

# VENTURA GUARANTY

November 11, 2020

**BSE Limited**  
**Corporate Relationship Department**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 512060**

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2020**

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2020 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Wednesday, November 11, 2020 (commenced at 4:30 P.M. and concluded at 5:35 P.M.).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2020.

In line with the guidelines for submissions issued by your esteemed Stock Exchange in the wake of COVID 19, this intimation is filed without signature for administrative reasons.

Please take the same on record.

Thanking you,

Yours Faithfully,

**For VENTURA GUARANTY LIMITED**

Sd/-

**SUDHA GANAPATHY**  
**COMPLIANCE OFFICER & COMPANY SECRETARY**

VENTURA GUARANTY LIMITED

**Independent Auditor's Limited Review Report****To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ventura Guaranty Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2020, and year to date results for the period from 1st April, 2020 to 30th September, 2020, (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C N K & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No: 101961W / W - 100036**



**Hiren Shah**  
**Partner**

**Membership No: 100052**

**Place: Mumbai**

**Date: 11<sup>th</sup> November, 2020**

**UDIN: 20100052 AAAAHM6584**



# VENTURA GUARANTY

## Statement of Unaudited Standalone Financial Results For The Quarter And Half Year Ended September 30, 2020

(Rs. in Lakhs except per equity share capital)

Sr.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations						
	a. Income from operations	3.97	3.93	4.77	7.90	9.36	17.82
	b. Other Income	-	-	-	-	1.89	90.23
	<b>Total Income from operations (Net)</b>	<b>3.97</b>	<b>3.93</b>	<b>4.77</b>	<b>7.90</b>	<b>11.25</b>	<b>108.05</b>
II	Expenditure						
	a) Employee Cost	2.92	2.92	2.50	5.84	4.71	11.29
	b) Other Expenses	2.24	2.16	3.05	4.40	5.71	12.17
	<b>Total Expenditure (a + b)</b>	<b>5.16</b>	<b>5.08</b>	<b>5.55</b>	<b>10.24</b>	<b>10.42</b>	<b>23.46</b>
III	Profit / (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)	(1.19)	(1.16)	(0.78)	(2.34)	0.83	84.59
IV	Exceptional Items	-	-	-	-	-	-
V	Profit / (Loss) before Extraordinary Items and Tax (III-IV)	(1.19)	(1.16)	(0.78)	(2.34)	0.83	84.59
VI	Extraordinary Items	-	-	-	-	-	-
VII	Profit Before Tax	(1.19)	(1.16)	(0.78)	(2.34)	0.83	84.59
VIII	Tax Expenses						
	Current Tax	-	-	(0.20)	-	0.22	-
	Deferred Tax	-	-	-	-	-	-
	Earlier Year Tax Adjustments	-	-	-	-	-	(0.35)
IX	Net Profit/(Loss) from ordinary activities after tax (VII-VIII)	(1.19)	(1.16)	(0.58)	(2.34)	0.61	84.94
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
	Reserves excluding revaluation reserves	-	-	-	-	-	374.13
	<b>Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised)</b>						
	Basic EPS	(0.04)	(0.04)	(0.02)	(0.07)	0.02	2.66
	Diluted EPS	(0.04)	(0.04)	(0.02)	(0.07)	0.02	2.66
	<b>Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
	Basic EPS	(0.04)	(0.04)	(0.02)	(0.07)	0.02	2.66
	Diluted EPS	(0.04)	(0.04)	(0.02)	(0.07)	0.02	2.66



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) 400607  
 Website: [www.venturagaranty.com](http://www.venturagaranty.com) | Tel: +91-22-67547000  
 CIN: L65100MH1984PLC034106

# VENTURA GUARANTY

Unaudited Balance Sheet as at 30th September 2020

(Rs. In Lakhs)

Particulars	September 30, 2020	March 31, 2020
	Unaudited	Audited
<b>I. ASSETS</b>		
(1) Financial Assets		
(a) Cash and Cash Equivalents	26.76	32.45
(b) Bank balances other than (a) above	3.10	3.10
(c) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(d) Loans	150.00	150.00
(e) Investments	600.45	600.45
(f) Other Financial Assets	-	-
<b>Total Financial Assets</b>	<b>780.31</b>	<b>786.00</b>
(2) Non - Financial Assets		
(a) Deferred tax Assets (Net)	3.04	2.13
(b) Other non-financial assets	1.93	0.87
<b>Total Non - Financial Assets</b>	<b>4.97</b>	<b>3.00</b>
<b>TOTAL ASSETS</b>	<b>785.28</b>	<b>789.00</b>
<b>II. LIABILITIES AND EQUITY</b>		
Liabilities		
(1) Financial liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.32	3.37
(b) Borrowings	-	-
(c) Deposits	-	-
(d) Other Financial Liabilities	-	-
<b>Total Financial Liabilities</b>	<b>2.32</b>	<b>3.37</b>
(2) Non - Financial liabilities		
(a) Current Tax Liabilities (Net)	-	-
(b) Provisions	-	-
(c) Other non-financial liabilities	3.15	3.49
<b>Total Non - Financial Liabilities</b>	<b>3.15</b>	<b>3.49</b>
Equity		
(a) Equity Share capital	319.48	319.48
(b) Other Equity	460.33	462.66
<b>Total Equity</b>	<b>779.81</b>	<b>782.14</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>	<b>785.28</b>	<b>789.00</b>



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# VENTURA GUARANTY

## Statement of Unaudited Cash Flows as on September 30, 2020

(Rs. In Lakhs)

Particulars	September 30, 2020 Amount	September 30, 2019 Amount
<b>A. Cash Flow from Operating activities</b>		
Net profit after tax	(2.34)	0.61
Adjustments for:		
Current Tax & Deferred Tax	-	0.22
Net Profit before tax and extra-ordinary Items	(2.34)	0.83
Adjustments for :		
Dividend received	-	(0.00)
Operating profit Before working capital changes	(2.34)	0.83
Adjustment for:		
Other Current Assets	(1.06)	(1.79)
Trade Payables and Other Liabilities	(1.38)	(0.64)
Cash generated from Operations	(4.78)	(1.60)
Tax received/(paid) (Net)	(0.92)	(0.96)
<b>Net Cash from Operating Activities</b>	<b>(5.70)</b>	<b>(2.55)</b>
<b>B. Cash Flow from investing activities</b>		
Dividend received	-	0.00
<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>0.00</b>
<b>C. Cash Flow from Financing Activities</b>		
<b>Net Cash used in Financing Activities</b>	<b>(5.70)</b>	<b>(2.55)</b>
<b>Net increase/(decrease) in Cash and cash equivalents</b>	<b>(5.70)</b>	<b>(2.55)</b>
Cash and Cash equivalents at beginning of period	35.56	186.55
Cash and Cash equivalents at end of period	29.87	184.00
<b>Cash and Cash Equivalents comprise</b>		
Cash in Hand	0.13	0.13
Balance with Banks	26.64	181.62
Balance with Banks with respect to unpaid dividend account	3.10	2.25
<b>Cash and Cash Equivalents as at the end of the year</b>	<b>29.87</b>	<b>184.00</b>



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# VENTURA GUARANTY

**Notes :**

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2020.
- 2 The above Unaudited financial results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 3 COVID-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. Our Group, being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Group has not faced any material adversity of its financial position as at September 30, 2020 and considering other relevant facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of global health pandemic may differ from that estimated as at the date of approval of the results and Group will continue to closely monitor any material changes to future economic conditions.
- 4 The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'.
- 5 Previous period figures have been regrouped/rearranged wherever necessary.

FOR VENTURA GUARANTY LIMITED

Date : 11/11/2020  
Place: Thane



  
HEMANT MAJETHIA  
WHOLE TIME DIRECTOR

VENTURA GUARANTY LIMITED

**Independent Auditor's Limited Review Report****To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ventura Guaranty Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its share of the net profit after tax and its total comprehensive income of its subsidiaries for the quarter ended 30<sup>th</sup> September, 2020 and year to date results for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on 11<sup>th</sup> November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the relevant circulars. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. This Statement includes the results of the following Entities:

4 (a) **Holding Company:**

Ventura Guaranty Limited

4 (b) **Subsidiaries:**

(i) Ventura Securities Limited

(ii) Kashmira Investment and Leasing Private Limited

4 (c) **Step-Down Subsidiaries:**

(i) Ventura Commodities Limited

(ii) Ventura Allied Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C N K & Associates LLP**

**Chartered Accountants**

**Firm Registration No: 101961W / W - 100036**

**Hiren Shah**

**Partner**

**Membership No: 100052**

**Place: Mumbai**

**Date: 11<sup>th</sup> November 2020**

**UDIN: 20100052AAAAHN2870**



# VENTURA GUARANTY

## Statement Of Unaudited Consolidated Financial Results For The Quarter And Half Year Ended September 30, 2020

(Rs. in Lakhs except per equity share capital)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>REVENUE FROM OPERATIONS</b>						
(i) Revenue from Operations						
(a) Interest Income	778.13	616.65	722.50	1,394.78	867.12	2,936.28
(b) Fees and Commission						
- Income from Brokerage	3,101.97	2,684.29	2,281.25	5,786.26	4,538.92	9,226.68
- Other Fees and Commission	171.53	119.38	127.91	290.91	267.64	616.71
(c) Net gain on fair value changes	43.66	221.83	5.03	265.49	11.16	-
(ii) Other Operating Incomes	8.07	6.54	-	14.60	5.32	20.51
<b>Total Revenue from operations (I)</b>	<b>4,103.36</b>	<b>3,648.69</b>	<b>3,136.69</b>	<b>7,752.04</b>	<b>5,690.16</b>	<b>12,800.18</b>
Other Incomes (II)	16.33	6.96	20.87	23.29	681.37	93.88
<b>Total Incomes (I+II)</b>	<b>4,119.69</b>	<b>3,655.65</b>	<b>3,157.56</b>	<b>7,775.33</b>	<b>6,371.53</b>	<b>12,894.06</b>
<b>EXPENSES</b>						
(i) Net loss on fair value changes	-	-	-	-	-	134.56
(ii) Fees and Commission	984.18	744.68	553.68	1,728.87	1,339.84	2,795.10
(iii) Finance Costs	172.51	347.69	210.10	520.20	433.07	939.40
(iv) Impairment Loss on financial instruments	111.78	-	31.81	111.78	31.81	36.08
(v) Employee Benefits Expenses	1,119.77	805.57	894.21	1,925.33	1,755.71	3,445.87
(vi) Depreciation, amortization and impairment	205.01	235.63	129.16	440.63	264.60	988.21
(vii) Others expenses	408.33	442.04	719.48	850.36	1,352.87	2,232.51
<b>Total Expenses (IV)</b>	<b>3,001.58</b>	<b>2,575.61</b>	<b>2,538.44</b>	<b>5,577.17</b>	<b>5,177.90</b>	<b>10,571.73</b>
<b>(V) Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>1,118.11</b>	<b>1,080.04</b>	<b>619.12</b>	<b>2,198.16</b>	<b>1,193.63</b>	<b>2,322.33</b>
(VI) Exceptional items	-	-	-	-	-	-
<b>(VI) Profit/(loss) before tax (III-IV)</b>	<b>1,118.11</b>	<b>1,080.04</b>	<b>619.12</b>	<b>2,198.16</b>	<b>1,193.63</b>	<b>2,322.33</b>
(VII) Tax Expense:						
(1) Current Tax	311.60	279.10	264.80	590.70	396.22	577.00
Less: MAT Credit Entitlement	-	-	3.16	-	-	-
Net Current Tax	311.60	279.10	267.96	590.70	396.22	577.00
(2) Deferred Tax	(22.22)	23.87	(12.82)	1.65	(24.07)	(24.69)
Tax Adjustments of Earlier Years	(1.27)	-	-	(1.27)	0.17	10.64
<b>(VIII) Profit/(loss) for the year (VI-VII)</b>	<b>830.00</b>	<b>777.07</b>	<b>363.98</b>	<b>1,607.08</b>	<b>821.31</b>	<b>1,759.38</b>
(IX) Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurement Gain / (Loss) on defined benefit plans	42.73	(33.90)	(63.15)	8.83	(82.04)	(135.61)
- Income tax relating to items that will not be reclassified to profit or loss	(5.56)	5.56	18.39	-	23.88	22.19
<b>Other Comprehensive Income</b>	<b>37.17</b>	<b>(28.34)</b>	<b>(44.76)</b>	<b>8.83</b>	<b>(58.17)</b>	<b>(113.43)</b>
<b>(X) Total Comprehensive Income for the year (VIII+IX)</b>	<b>867.17</b>	<b>748.73</b>	<b>319.22</b>	<b>1,615.91</b>	<b>763.14</b>	<b>1,645.95</b>
(XI) Net Profit Attributable to:						
Owners	740.17	649.94	318.66	1,390.12	715.90	1,571.62
Non Controlling interest	89.83	127.13	45.32	216.96	105.41	187.76
Other Comprehensive income attributable to:						
Owners	32.68	(24.95)	(39.46)	7.73	(51.25)	(99.87)
Non Controlling interest	4.49	(3.39)	(5.30)	1.10	(6.92)	(13.56)
<b>Total Comprehensive Income attributable to:</b>						
Owners	772.85	624.99	279.20	1,397.85	664.65	1,471.75
Non Controlling interest	94.32	123.74	40.02	218.06	98.49	174.20
<b>(XII) Paid-up equity share capital (FV per share Rs. 10/- each)</b>	<b>31,948,000</b>	<b>31,948,000</b>	<b>31,948,000</b>	<b>31,948,000</b>	<b>31,948,000</b>	<b>31,948,000</b>
(XIII) Earnings per share (not annulised)						
Basic (Rs.)	25.98	24.32	11.39	50.30	25.71	55.07
Diluted (Rs.)	25.98	24.32	11.39	50.30	25.71	55.07



VENTURA GUARANTY LIMITED



# VENTURA GUARANTY

Consolidated Balance Sheet As At September 30, 2020

(Rs. In Lakhs)

Particulars		Consolidated	
		September 30 2020	March 31 2020
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
(A)	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	10,466.60	18,725.70
	(b) Bank balances other than (a) above	25,512.43	11,731.42
	(c) Receivables		
	(I) Trade Receivables	5,853.54	4,456.09
	(II) Other Receivables	-	-
	(d) Loans	1,930.73	2,189.53
	(e) Investments	114.16	90.87
	(f) Other Financial Assets	936.57	943.81
	<b>Total Financial Assets [A]</b>	<b>44,814.03</b>	<b>38,137.42</b>
(B)	<b>Non - Financial Assets</b>		
	(a) Current tax Assets (Net)	226.83	321.15
	(b) Deferred tax Assets (Net)	164.98	166.62
	(c) Property, Plant and Equipments	3,211.10	3,340.04
	(d) Right To Use Assets	1,048.35	1,260.72
	(e) Other Intangible Assets	74.98	94.05
	(f) Other non-financial assets	373.08	441.44
	<b>Total Non - Financial Assets [B]</b>	<b>5,099.32</b>	<b>5,624.02</b>
	<b>Total Assets [ A + B ]</b>	<b>49,913.35</b>	<b>43,761.44</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
(1)	<b>LIABILITIES</b>		
(A)	<b>Financial Liabilities</b>		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	27,030.73	22,051.96
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	5.06	5.73
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	824.58	612.28
	(b) Finance Lease Obligation	1,158.45	1,342.14
	(c) Borrowings (Other Than Debt Securities)	2,570.41	3,111.76
	(d) Deposits	1,240.06	1,353.29
	(e) Other Financial liabilities	416.06	132.54
	<b>Total Financial Liabilities [ A ]</b>	<b>33,245.35</b>	<b>28,609.70</b>
(B)	<b>Non - Financial Liabilities</b>		
	(a) Provisions	212.07	182.19
	(b) Other non-financial liabilities	175.14	299.69
	<b>Total Non-Financial Liabilities [ B ]</b>	<b>387.21</b>	<b>481.88</b>
	<b>Total Liabilities (1) [ A + B ]</b>	<b>33,632.56</b>	<b>29,091.58</b>
(2)	<b>EQUITY</b>		
	(a) Equity Share capital	319.48	319.48
	(b) Other Equity	13,738.20	12,345.33
	(c) Non-Controlling Interest	2,223.11	2,005.05
	<b>Total Equity (2)</b>	<b>16,280.79</b>	<b>14,669.86</b>
	<b>Total Liabilities and Equity [ 1 + 2 ]</b>	<b>49,913.35</b>	<b>43,761.44</b>



VENTURA GUARANTY LIMITED



# VENTURA GUARANTY

Consolidated Cash Flow Statement For The Period Ended September 30, 2020

(Rs. In Lakhs)

Particulars	30th September 2020	30th September 2019
	Amount Unaudited	Amount Unaudited
<b>A. Cash Flow from Operating activities</b>		
Net profit after tax	1,607.08	822.04
Adjustments for:		
Current Tax & Deferred Tax	591.08	372.31
Net Profit before tax and extraordinary Items	2,198.16	1,194.35
Adjustments for :		
Depreciation & Amortisation Expenses	228.25	264.60
Impact on Adaptation of Ind AS 116	37.52	58.16
(Profit) / Loss on Assets Sold/Scrapped	(2.43)	(0.43)
Interest on Income Tax Refund	(2.17)	-
Dividend received on Current Investments	(4.64)	(0.01)
Interest paid	164.60	164.77
Interest received	(672.42)	(656.38)
<b>Operating profit before working capital changes</b>	<b>1,946.87</b>	<b>1,025.06</b>
Adjustment for Changes in Working Capital:		
Investment Trading Portfolio Classified as FVTPL	(23.29)	-
Trade Receivables	(1,397.44)	572.83
Inventories	-	(46.57)
Loans	217.45	987.07
Other Financial Assets	5.04	476.71
Other Non-Financial Assets	69.40	-
Trade and Other Payables	5,189.56	483.59
Deposits and Financial Liabilities	(342.41)	(51.67)
Provisions	18.62	(359.20)
<b>Cash generated from Operations</b>	<b>5,683.80</b>	<b>3,087.82</b>
Tax paid (Net)	(497.63)	(252.95)
<b>Net Cash from Operating Activities</b>	<b>5,186.17</b>	<b>2,834.87</b>
<b>B. Cash Flow from investing activities</b>		
Purchase of Property, Plant and Equipment	(79.89)	(77.20)
Purchase of Other Intangible Assets	(0.54)	-
Sale of Property, Plant and Equipment	2.62	0.43
Interest received	673.59	596.07
Dividend received on Current Investments	4.64	298.51
<b>Net Cash (used in) / generated from Investing Activities</b>	<b>600.42</b>	<b>817.81</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest paid	(164.60)	(164.77)
Dividend Payout	-	(359.86)
Repayment of Long Term Borrowings	(1.92)	(176.57)
(Repayment)/Proceeds of Short Term Borrowings	(98.16)	(1,792.32)
<b>Net Cash (used in) / generated from Financing Activities</b>	<b>(264.68)</b>	<b>(2,493.52)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>5,521.91</b>	<b>1,159.16</b>
Net Increase / (Decrease) in Cash and Cash equivalents	5,521.91	1,159.16
Cash and Bank balances at beginning of year	30,457.12	25,027.88
Cash and Bank balances at end of half year	35,979.03	26,187.04
<b>Cash &amp; Cash Equivalents comprise</b>		
Cash in Hand	2.67	3.26
Balance with Banks	35,976.36	26,183.78
<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>35,979.03</b>	<b>26,187.04</b>



VENTURA GUARANTY LIMITED



Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400607  
 Website: [www.venturagaranty.com](http://www.venturagaranty.com) | Tel: +91-22-67547000  
 CIN: L65100MH1984PLC034106

# VENTURA GUARANTY

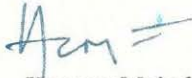
## NOTES:

- 1 The above unaudited consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2020.
- 2 The above Unaudited financial results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 3 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 4 The Group is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'.
- 5 COVID-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. Our Group, being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Group has not faced any material adversity of its financial position as at September 30, 2020 and considering other relevant facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of global health pandemic may differ from that estimated as at the date of approval of the results and Group will continue to closely monitor any material changes to future economic conditions.
- 6 Previous period figures have been regrouped/rearranged wherever necessary.

Date : 11/11/2020  
Place: Thane



For Ventura Guaranty Limited

  
Hemant Majethia  
Whole Time Director  
(DIN: 00400473)

## VENTURA GUARANTY LIMITED

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